

STATE BANK OF INDIA STRESSED ASSETS MANAGEMENT BRANCH (SAMB-II), HYDERABAD

Authorised Officer's Details:	Address of the Branch:
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Asst. General Manager,	CAC, TSRTC Bus Station, Kacheguda, Hyderabad.
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<u>APPENDIX –IV A</u> [See proviso to Rule 8(6)]

E-AUCTION SALE NOTICE

SALE OF MOVABLE AND IMMOVABLE PROPERTY CHARGED/MORTGAGED TO THE BANK UNDER THE SECURITISATION AND RECONSTRUCTION OF FINANCIAL ASSETS AND ENFORCEMENT OF SECURITY INTEREST ACT, 2002 READ WITH PROVISO TO RULE 8(6) OF THE SECURITY INTEREST (ENFORCEMENT) RULES 2002

The undersigned as Authorised Officer of State Bank of India has taken over Physical possession of the following property under section 13(4) of the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002. Notice is hereby given to the public in general and Borrower/Guarantors/Mortgagors in particular that the below described the property mortgaged/charged to the Secured Creditor will be sold on "As is where is", "As is what is", and "Whatever there is" basis on 11.10.2019 for recovery of Rs.32,05,88,155/- (Rupees Thirty Two Crore Five Lakh Eighty Eight Thousand One Hundred Fifty Five Only) as on 19.07.2019 + interest from 20.07.2019 + costs, charges and incidental expenses, due to the State Bank of India, Secured Creditor, from M/s. Thrive Solar Energy Pvt. Ltd., Regd. Office: Plot No.38/B, IDA, Phase-500 051Borrower/Mortgagor AND Guarantors/ I.Cherlapally, Hyderabad-Mortgagors, (1) Mr.Bodavala Ranganayakulu, S/o Venkata Subba Rao, H.No.8-3-229/W/11,Women's Cooperative Society, Venkatagiri, Yousufguda, Hyderabad - 500 045. (2) Mr.Chandu Sombabu, S/o C.V.Sagar, Flat No.507, Sai Thirumala Delux Homes, Street No.9, Tarnaka, Secunderabad -500 017. Also At: Flat No.543915, Pine Block, Indu Fortune Fields, Phase-13, Kukatpally, Hyderabad -500 072. (3) Mr.Kadiyala Dhanunjaya, S/o Thyagarayudu, Plot No.98, 1st Floor, Road 4s, Bhavani nagar Colony, Kapra, Hyderabad – 500 062. Also At: Flat No.401, Gk Rishita Elite, Palle Paradise, Kapra, ECIL Post, Hyderabad –62.

DESCRIPTION OF PROPERTY

Company's Owned Assets:

(A) Movable Assets: 1. Plant & Machineries and all other fixed assets including furniture & fixtures and all other miscellaneous assets in the nature of scrap held at its factory at Plot No.38/B, IDA, Phase-I, Cherlapally, Hyderabad.

2. All that the Stocks/stores/spares etc., in the nature of scrap stored in the factory at Plot No.38/B, IDA, Phase-I, Cherlapally, Hyderabad.

3. Toyota make Camry car, model 2007 in the nature of scrap lying in the factory at Plot No.38/B, IDA, Phase-I, Cherlapally, Hyderabad.

(B) Immovable Asset:

Factory land and Building situated in Plot No.38/B/Part, in Survey No.35, with extent of land 1511 Sq.yards or 1263 Sq.Mts situated at IDA, Cherlapally Village, Ghatkesar Mandal.

S.No.	Property	to	be	Date &	Time of	of	Reserve Price	Earnest	Bid Increment	
	auctioned			auction			Below which	Money		
							the property	Deposit	(In Rs.)	
							will not be sold			
							(In Rs.)	(In Rs.)		
1	Lot No. A	& B	put	11.10.20	19		5,08,00,000/-	50,80,000/-	2,00,000/-	
	together			11.00 AN	A to 12.0	0				
				Noon						

Last Date for receiving Bid applications is upto 5 PM of 09.10.2019.

Date & Time of inspection of the Property from 01.10.2019 to 06.10.2019 between 11.00 am to 4.00 pm with prior appointment.

1. E-Auction is being held on "AS IS WHERE IS" "AS IS WHAT IS " and "WHATEVER THERE IS" and will be conducted "On Line". The auction will be conducted through the Bank's approved Service Provider, **M/S. C1 India Pvt Ltd**, Plot No.301, 1st Floor, Udyog Vihar, Phase-2, Gulf Petrochem Building, Gurgaon, Haryana-122015 at the web portal (<u>https://www.bankeauctions.com</u>) and Support Email: <u>support@bankeauctions.com</u>. For detailed terms and conditions of the sale, please refer to the link provided in secured creditor's website ie., https://www.sbi.co.in

2. The sale shall be subject to rules/conditions prescribed under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002. The other terms and conditions of the e-Auction are published in the following website i.e., http://www.sbi.co.in and http://bancauctions.com

4. For inspection and any clarifications the intending bidders may contact the Authorised Officer on Phone No. **040-23147107** or Bank's Approved Resolution Agent M/S Goodwill Associates, on Cell Nos.9949901281 or 9177562244.

5. For any Technical assistance the intending bidders may contact Bank's approved Service Provider: M/S. C1 India Pvt Ltd, Gurgaon, Haryana on Cell Nos.7291981124/1125/1126, helpline No.91-124-4302/020/21/22/23/24 and also contact Mr. B.M.Gandhi, Hyderabad on 9700333933.

Sd/-

Place: Hyderabad

Authorised Officer